

IC 15-1.5-6

Chapter 6. Property of the Commission

IC 15-1.5-6-1

Title to property

Sec. 1. The commission holds title to property in the commission's name.

As added by P.L.20-1990, SEC.10.

IC 15-1.5-6-2

Fairgrounds held in trust; disposal of fairgrounds

Sec. 2. (a) The commission holds the fairgrounds in trust for the state.

(b) The commission may not dispose of any part of the fairgrounds except as authorized by a statute specifically providing for disposal of that part of the fairgrounds.

As added by P.L.20-1990, SEC.10.

IC 15-1.5-6-3

Disposal of real property; governor's approval

Sec. 3. The governor must approve the disposal of real property owned by the commission not covered under section 2 of this chapter.

As added by P.L.20-1990, SEC.10.

IC 15-1.5-6-4

Exemptions

Sec. 4. The fairgrounds and property of the commission is exempt from the following:

- (1) State taxes.
- (2) Local taxes.
- (3) License fees.
- (4) Special assessments.

As added by P.L.20-1990, SEC.10. Amended by P.L.139-1991, SEC.25.

IC 15-1.5-6-5

Political subdivisions or utilities; interest in fairgrounds or property of commission

Sec. 5. A political subdivision or a utility may not take an interest in the fairgrounds or property owned by the commission without the consent of the commission.

As added by P.L.20-1990, SEC.10. Amended by P.L.139-1991, SEC.26.